Chapter Housing Assistance

Why are there complicated rules around fundraising for Greek housing?
There are many reasons why this is complicated and many people working to address the issue. But while we currently can’t use charitable dollars to pay for all the costs of construction and maintenance of a chapter house, under existing tax law, the IRS has issued rulings approving such grants, including funding for the following types of educational areas:

- Study rooms or study areas
- Libraries
- Computer rooms
- Leadership training rooms
- Audio visual rooms
- Furniture and equipment for educational areas
- Operating fund for educational areas
- Computers, desks and chairs in rooms

How can Pi Beta Phi Foundation help with chapter housing?
There are two mechanisms Pi Beta Phi Foundation now has in place to assist Chapter House Corporations with fundraising for housing:

—Educational Area Grant Program (EAGP) Agreement
—Chapter House Improvement Program (CHIP) Fund

What is an EAGP?
An EAGP agreement is a mechanism that allows Pi Beta Phi Foundation to be the conduit for charitable gifts raised by a Chapter House Corporation for its capital campaign or project, especially projects of $250,000 or more.

There are several factors to weigh when considering this option, but an EAGP agreement executed between your CHC and Pi Beta Phi Foundation can be an effective and useful tool to raise charitable gifts to support your housing campaign or project.

What is a CHIP?
A Chapter House Improvement Program (CHIP) Fund is a program that establishes chapter-specific funds to reimburse a CHC for general qualified improvements and expenses, one time or annually. Alumnae can make tax-deductible contributions in support of their chapter directly to the Foundation, designated for their chapter’s CHIP.

While types of qualifying expenditures may currently be limited, until tax law changes, a CHIP Fund can help meet the needs of both donors and CHCs. A gift of $10,000 is required in order to establish a CHIP fund, although ongoing donations may be of any amount. Individual alumnae, chapters or Chapter House Corporations may provide initial funds to establish a CHIP.

For more information, download the Foundation’s Fundraising for Housing Guide online at www.pibetaphifoundation.org/programs/housing. For questions, please contact Betsy West McCune, Programs and Operations Director, at betsy@pibetaphi.org or (636) 256–1357.